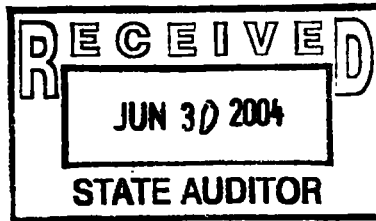


Corinne TOWN



2005 FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Corinne Town for the fiscal year ending 2005 as approved and adopted by resolution or ordinance dated May 18, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on May 18, 2004 for all budgetary funds.

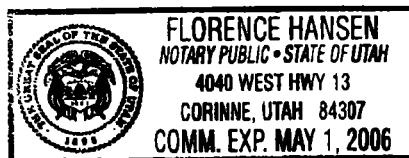
Signed:

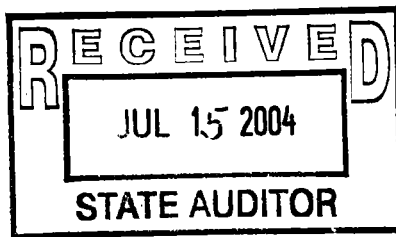
Deborah Wells Mayor
(Budget Officer)

Subscribed and sworn to this

day of June 29, 20 04.

Florence Hansen
(Notary Public)





CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------------------|--------------------------------|--------------------|-----------|---------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| TAXES | | | | | | |
| 3110 | GENERAL PROPERTY TAXES-CURRENT | 29,932 | 40,246 | 46,807 | 51,182 | 50,000 |
| 3115 | MUNICIPAL ENERGY TAX | 8,941 | 8,753 | 17,838 | 55,287 | 40,000 |
| 3130 | GENERAL SALES & USED TAXES | 61,186 | 66,308 | 58,289 | 40,506 | 60,000 |
| 3140 | FRANCHISE TAXES-CABLE | 1,018 | 798 | 723 | 0 | 0 |
| 3170 | FEES-IN-LIEU OF PROPERTY TAXES | 8,137 | 9,767 | 0 | 0 | 0 |
| | | | | | | |
| LICENSES AND PERMITS | | | | | | |
| 3210 | BUSINESS LICENSES & PERMITS | 1,499 | 1,382 | 1,470 | 1,338 | 1,000 |
| 3221 | BUILDING, STRUCTURES & EQUIP | 2,013 | 3,078 | 7,106 | 2,975 | 5,500 |
| 3225 | ANIMAL LICENSES | 1,264 | 1,461 | 620 | 1,870 | 1,500 |
| | | | | | | |
| INTERGOVERNMENTAL REVENUE | | | | | | |
| 3356 | CLASS "C" ROAD FUND ALLOTMENT | 43,928 | 42,540 | 44,670 | 10,927 | 45,000 |
| 3358 | LIQUOR FUND ALLOTMENT | 640 | 306 | 86 | 0 | 0 |
| | | | | | | |
| CHARGES FOR SERVICES | | | | | | |
| 3410 | FIRE DEPT | 0 | 0 | 0 | 5,278 | 2,000 |
| 3420 | PUBLIC SAFETY-FIRE DEPT ECT | 9,383 | 11,381 | 9,097 | 17,960 | 15,000 |
| 3430 | STREET & PUBLIC IMPROVEMENTS | 195 | 268 | 0 | 0 | 0 |
| 3470 | PARKS AND RECREATION | 2,422 | 1,418 | 1,565 | 991 | 1,700 |
| 3473 | PARK & RECREATION CONCESSIONS | 0 | 0 | 0 | 0 | 0 |
| 3480 | CEMETERIES | 250 | 600 | 480 | 0 | 0 |
| 3490 | MISCELLANEOUS | (4,594) | (2,691) | 2,628 | 9,555 | 1,500 |
| | | | | | | |
| MISCELLANEOUS REVENUE | | | | | | |
| 3610 | INTEREST EARNINGS | 3,586 | 3,426 | 797 | 119 | 0 |
| | | | | | | |
| CONTRIBUTIONS AND TRANSFERS | | | | | | |
| 3890 | BEG. GEN. FUND BAL. TO APPROP. | 0 | 76,434 | 0 | 0 | 0 |
| 3910 | RECREATION AND CULTURE | 0 | 0 | 1,015 (| 878) | 0 |
| | | | | | | |
| TOTAL REVENUE & OTHER SOURCES | | 169,800 | 265,475 | 193,191 | 197,110 | 223,200 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------------------------|--------------------------------|--------------------|--------|--------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| GENERAL GOVERNMENT | | | | | | |
| 4111 | COMMISSION OR COUNCIL | 4,100 | 4,115 | 3,800 | 4,450 | 4,200 |
| 4130 | MATERIALS AND SUPPLIES | 0 | 0 | 0 | 13,601 | 4,060 |
| 4141 | AUDITOR | 2,300 | 5,880 | 7,700 | 10,315 | 12,000 |
| 4142 | MAINTENANCE | 8,692 | 11,423 | 39,207 | 40,050 | 78,000 |
| 4143 | ECON DEV DIR | 0 | 0 | 670 | 1,592 | 1,500 |
| 4150 | FICA | 8,683 | 14,620 | 10,759 | 7,534 | 14,000 |
| 4160 | GENERAL GOVERNMENTAL BUILDINGS | 8,298 | 10,266 | 6,149 | 12,784 | 12,000 |
| 4170 | ELECTIONS | 41 | 651 | 0 | 830 | 0 |
| 4180 | PLANNING & ZONING | 0 | 0 | 1,500 | 0 | 0 |
| PUBLIC SAFETY | | | | | | |
| 4200 | PUBLIC SAFETY | 0 | 9,703 | 9,724 | 9,696 | 19,000 |
| 4220 | FIRE DEPARTMENT | 17,107 | 11,091 | 16,220 | 43,626 | 17,000 |
| 4230 | PROTECTIVE INSPECTION - CITY | 0 | 0 | 0 | 211 | 0 |
| 4240 | PROTECTIVE INSPECTION-BUILDING | 1,935 | 3,064 | 5,876 | 3,798 | 5,000 |
| 4250 | OTHER PROTECTIVE SERV | 422 | 2,412 | 0 | 0 | 2,000 |
| 4253 | ANIMAL CONTROL & REGULATIONS | 241 | 635 | 363 | 151 | 100 |
| HIGHWAYS & PUBLIC IMPROVEMENTS | | | | | | |
| 4415 | CLASS "C" ROAD PROGRAM | 12,736 | 39,715 | 31,697 | 5,963 | 39,000 |
| 4440 | SHOP & GARAGE | 39,217 | 36,440 | 17,910 | 18,806 | 17,700 |
| PARKS, RECREATION & PUBLIC PROPERTY | | | | | | |
| 4510 | PARKS & PARK AREAS | 8,660 | 14,022 | 10,321 | 3,045 | 2,000 |
| 4560 | RECREATION AND CULTURE | 6,254 | 3,167 | 8,861 | 7,747 | 5,575 |
| 4590 | CEMETERIES | 244 | 0 | 0 | 0 | 0 |
| TRANSFERS & OTHER USES | | | | | | |
| 4810 | TRANSFER TO OTHER FUNDS | 0 | 79,000 | 0 | 0 | 0 |
| 4880 | APPROP. INCREASE IN FUND BAL. | 44,821 | 0 | 8,589 | 0 | 0 |
| MISCELLANEOUS | | | | | | |
| 4900 | MISCELLANEOUS | 3,364 | 11,934 | 0 | 0 | 0 |
| 4910 | CHRISTMAS BONUS | 2,685 | 3,609 | 232 | 155 | 500 |
| 4920 | EMPLOYEE INSURANCE | 0 | 0 | 7,365 | 15,103 | 5,000 |
| 4940 | EMPLOYEE RETIREMENT | 0 | 3,728 | 4,879 | (937) | 3,200 |
| 4950 | WORKMANS COMPENSATION | 0 | 0 | 929 | 744 | 1,000 |
| 4960 | EMPLOYMENT SECURITY | 0 | 0 | 440 | 1,049 | 500 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Description | -----Prior Years Actual----- | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|---------------------------------|------------------------------|---------|---------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | | | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 169,800 | 265,475 | 193,191 | 200,313 | 243,335 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL PROJECTS

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|------------------------------------|--------------------|--------|--------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | REVENUES: | | | | | |
| 3910 | TRANSFER FROM OTHER FUNDS | 0 | 79,000 | 0 | 0 | 100,051 |
| 3930 | FUND BALANCE -APPROPRIATED | 0 | 0 | 0 | 0 | 83,817 |
| | TOTAL REVENUES & OTHER SOURCES | 0 | 79,000 | 0 | 0 | 183,868 |
| 3990 | Begin Fund Balance | 3,670 | 3,670 | 81,070 | 66,617 | 37,663 |
| | TOTAL AVAILABLE FOR APPROPRIATIONS | 3,670 | 82,670 | 81,070 | 66,617 | 221,531 |
| | EXPENDITURES: | | | | | |
| 4010 | CLEAN UP PROJECTS | 0 | 1,600 | 3,731 | 1,417 | 0 |
| 4020 | MISCELLANEOUS | 0 | 0 | 10,000 | 0 | 0 |
| 4030 | BUILDINGS -PARK, SHOP | 0 | 0 | 722 | 27,537 | 65,000 |
| 4040 | EQUIPMENT PARK | 0 | 0 | 0 | 0 | 8,868 |
| | TOTAL EXPENDITURES | 0 | 1,600 | 14,453 | 28,954 | 73,868 |
| | Ending Fund Balance | 3,670 | 81,070 | 66,617 | 37,663 | 147,663 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|---------------------------------|--------------------|------------|-----------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | OPERATING REVENUE | | | | | |
| 3710 | CHARGES FOR SERVICES | 66,361 | 48,176 | 67,474 | 56,090 | 58,000 |
| 3720 | INTEREST EARNED | 2,108 | 872 | 384 | 0 | 0 |
| 3730 | MISCELLANEOUS | 2,160 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING REVENUE: | 70,629 | 49,048 | 67,858 | 56,090 | 58,000 |
| | OPERATING EXPENSES | | | | | |
| 4010 | PERSONNEL SERVICES | 17,933 | 15,354 | 28,127 | 17,664 | 27,990 |
| 4020 | CONTRACTUAL SERVICES | 7,978 | 9,219 | 17,031 | 9,212 | 8,500 |
| 4030 | MATERIALS & SUPPLIES | 12,736 | 25,385 | 24,770 | 15,341 | 17,100 |
| 4040 | DEPRECIATION | 14,692 | 15,410 | 0 | 0 | 0 |
| 4050 | BAD DEBT EXPENSE | 362 | 0 | 0 | 0 | 0 |
| 4090 | TO BE APPROPRIATED | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING EXPENSES: | 53,701 | 65,368 | 69,928 | 42,217 | 53,590 |
| | OPERATING INCOME (LOSS) | 16,928 | (16,320) | (2,070) | 13,873 | 4,410 |
| | NON-OPERATING REVENUE (EXPENSE) | | | | | |
| 5100 | CONNECTION FEES | 1,125 | 450 | 500 | 0 | 2,492 |
| 5110 | OTHER IMPACT FEES | 0 | 20,034 | 2,862 | 0 | 5,724 |
| 5150 | CONTRACTUAL SERVICES | 0 | 3,190 | 0 | 0 | 0 |
| | NET INCOME (LOSS) | 18,053 | 7,354 | 1,292 | 13,873 | 12,626 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - SEWER

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|---------------------------------|--------------------|-----------|--------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | OPERATING REVENUE | | | | | |
| 3710 | CHARGES FOR SERVICES | 30,437 | 30,677 | 40,699 | 24,643 | 42,500 |
| 3720 | INTEREST EARNED | 1,499 | 883 | 442 | 0 | 0 |
| 3730 | SALE OF ASSETS | 0 | 3,190 | 0 | 0 | 0 |
| | TOTAL OPERATING REVENUE: | 31,936 | 34,750 | 41,141 | 24,643 | 42,500 |
| | OPERATING EXPENSES | | | | | |
| 4010 | PERSONNEL SERVICES | 6,626 | 5,413 | 9,376 | 5,980 | 9,330 |
| 4020 | CONTRACTUAL SERVICES | 3,533 | 2,884 | 1,449 | 3,940 | 5,900 |
| 4030 | MATERIALS & SUPPLIES | 11,107 | 11,575 | 8,878 | 9,163 | 14,900 |
| 4040 | DEPRECIATION | 16,865 | 16,840 | 0 | 0 | 0 |
| 4050 | OTHER #1: LAND | 153 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING EXPENSES: | 38,284 | 36,712 | 19,703 | 19,083 | 30,130 |
| | OPERATING INCOME (LOSS) | (6,348) | (1,962) | 21,438 | 5,560 | 12,370 |
| | NON-OPERATING REVENUE (EXPENSE) | | | | | |
| 5100 | CONNECTION FEES | 1,000 | 0 | 0 | 0 | 1,000 |
| 5110 | OTHER IMPACT FEES | 0 | 0 | 2,022 | 0 | 2,022 |
| | NET INCOME (LOSS) | (5,348) | (1,962) | 23,460 | 5,560 | 15,392 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - GARBAGE

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|---------------------------------|--------------------|---------|----------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | OPERATING REVENUE | | | | | |
| 3710 | CHARGES FOR SERVICES | 25,430 | 22,910 | 33,504 | 19,267 | 26,000 |
| 3720 | INTEREST EARNED | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING REVENUE: | 25,430 | 22,910 | 33,504 | 19,267 | 26,000 |
| | OPERATING EXPENSES | | | | | |
| 4020 | CONTRACTUAL SERVICES | 21,897 | 23,845 | 22,211 | 22,445 | 26,000 |
| 4030 | MISC / OTHER | 0 | 1,125 | 0 | 0 | 0 |
| 4050 | BAD DEBT EXPENSE | 93 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING EXPENSES: | 21,990 | 24,970 | 22,211 | 22,445 | 26,000 |
| | OPERATING INCOME (LOSS) | 3,440 (| 2,060) | 11,293 (| 3,178) | 0 |
| | NON-OPERATING REVENUE (EXPENSE) | | | | | |
| 5100 | CONNECTION FEES | 0 | 0 | 0 | 0 | 0 |
| 5500 | TRANSFER TO OTHER FUNDS | 0 | 0 | 0 | 0 | 0 |
| | NET INCOME (LOSS) | 3,440 (| 2,060) | 11,293 (| 3,178) | 0 |

CORINNE CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - IRRIGATION

| Account Number | Description | Prior Years Actual | | | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-------------------|---------------------------------|--------------------|-------|-------|-----------------------------|--|
| | | 6/01 | 6/02 | 6/03 | 6/04 | 6/05 |
| | OPERATING REVENUE | | | | | |
| 3710 | CHARGES FOR SERVICES | 9,285 | 9,393 | 9,098 | 9,485 | 9,315 |
| | TOTAL OPERATING REVENUE: | 9,285 | 9,393 | 9,098 | 9,485 | 9,315 |
| | OPERATING EXPENSES | | | | | |
| 4010 | WAGES | 996 | 356 | 1,875 | 4,064 | 1,888 |
| 4020 | EMPLOYEE BENEFITS | 2,174 | 2,095 | 2,200 | 2,400 | 2,200 |
| 4030 | MATERIALS & SUPPLIES | 1,413 | 3,085 | 4,856 | 2,877 | 5,249 |
| 4040 | DEPRECIATION | 840 | 840 | 0 | 0 | 0 |
| 4050 | BAD DEBT EXPENSE | 0 | 0 | 0 | 0 | 0 |
| | TOTAL OPERATING EXPENSES: | 5,423 | 6,376 | 8,931 | 9,341 | 9,315 |
| | OPERATING INCOME (LOSS) | 3,862 | 3,017 | 167 | 144 | 0 |
| | NON-OPERATING REVENUE (EXPENSE) | | | | | |
| 5300 | TRANSFER FROM WATER FUND | 0 | 0 | 0 | 0 | 0 |
| 5400 | TRANSFER TO OTHER FUND | 0 | 0 | 0 | 0 | 0 |
| 5500 | CITY USAGE - 35.5 HOURS | 0 | 0 | 0 | 0 | 0 |
| | NET INCOME (LOSS) | 3,862 | 3,017 | 167 | 144 | 0 |